



kiple

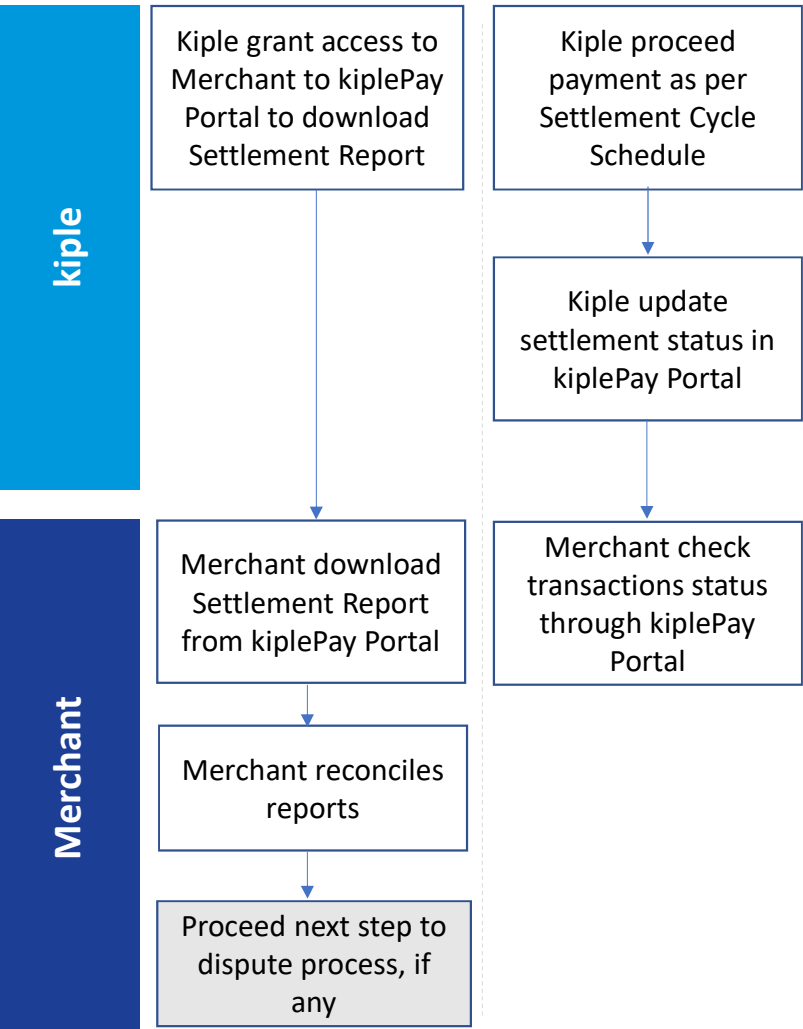
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# **MERCHANT SETTLEMENT PROCESS SCHEDULE**

Version 2.0

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# Merchant Settlement Process



Settlement Report sharing and Merchant Settlement Process: -

- 1) Kiple will make Settlement to Merchant as per Settlement Cycle Schedule.
- 2) Settlement Cycle Schedule can be found in Merchant Onboarding Form.
  - Settlement Amount = Transaction amount – MDR amount – Tax on MDR amount
- 3) Merchant can refer to kiplePay Portal for all transactions record.
- 4) In the event that Merchant finds any discrepancy after the reconciliation, Merchant can raise dispute.
- 5) Such dispute will be handled in accordance with Merchant Dispute Process Schedule.

*This Merchant Settlement Process Schedule is incorporated and forms part of the Merchant Terms.*